

Truth in Savings Disclosure – Additional Disclosures about Specific Accounts

For Mirastar Federal Credit Union (“Mirastar,” “Credit Union,” “we,” “us”) consumer accounts, your Truth in Savings account opening disclosure consists of this Truth in Savings Disclosure (“TIS Disclosure”), the Dividend Rate Schedule (“Rate Sheet,” “Rate Schedule”) and the Fee Schedule (“Fee Schedule”). If you open a Term Share Certificate account, you will receive a Share Certificate Receipt for that Certificate at the time of opening. The most recent versions of the TIS Disclosure, Dividend Rate Schedule, and Fee Schedule supplement your Mirastar Membership and Account Agreement. In addition, your periodic account statements will inform you of the most recent information about your Mirastar accounts, including dividends earned and annual percentage yields earned.

Please keep a copy of the current TIS Disclosure, Dividend Rate Schedule, and Fee Schedule with your records. If a term stated in the TIS Disclosures is inconsistent with a subsequent document of account terms that we provide you, the more recent document will control.

The term “share account” includes any account at Mirastar, including Savings, Checking, Money Market, Certificate, and other accounts we may offer. We may refer to our share savings accounts as “Savings Accounts,” our share draft accounts as “Checking Accounts,” our money market share draft accounts as “Money Market Accounts,” and our term share certificate accounts as “Certificates” in this TIS Disclosure and other Mirastar documents you may receive.

Common Features

ParValue

The par value of a Mirastar share is \$25.

Advance Notice of Withdrawal

Except on checking accounts, we reserve the right to require at least seven and up to sixty days’ advance notice before permitting you to withdraw funds. For Certificates, applicable early withdrawal penalties will be disclosed on the Share Certificate Receipt.

Rate Information

The Rate Schedule shows the most recent declared Dividend Rates (“DR”) and Annual Percentage Yields (“APY”) for consumer accounts other than Certificate Accounts. Quoted APYs assume credited dividends remain in the account and compound. Earlier withdrawal of credited dividends will reduce earnings. Fees may reduce earnings on dividend-bearing accounts.

The Dividend Rate (“DR”) and Annual Percentage Yield (“APY”) on all accounts except fixed-rate certificates may change at any time and by any amount in the sole discretion of Mirastar. Mirastar may also change minimum balance requirements, dividend periods, and dividend tiers at its sole discretion.

Dividend Period

Dividend-bearing Mirastar accounts have monthly or quarterly dividend periods.

A monthly dividend period runs from the first calendar day of the month through the last calendar day of the month. For example, the first monthly dividend period of the calendar year is from January 1 through January 31. All other monthly dividend periods follow this same pattern.

A quarterly dividend period runs from the first calendar day of the quarter through the last calendar day of the quarter. For example, the first quarterly dividend period of the calendar year is from January 1 through March 31.

When an account is closed, any accrued interest is posted prior to closing the account.

Compounding and Crediting

Depending on whether your dividend-bearing account has a monthly or quarterly dividend period, dividends will be compounded and posted monthly or quarterly.

For example, monthly: In January, dividends compound and post on January 31.

For example, quarterly: For the first quarter of the calendar year, dividends compound and post on March 31.

When an account is closed, any accrued dividends are posted prior to closing the account.

Dividend Calculation: Average Daily Balance Method

The average daily balance method is used to calculate dividends on all dividend-bearing Mirastar accounts. This method applies a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the balances for each day of the dividend period and dividing by the number of days in the dividend period. Unless identified as a “Tiered-Rate Account,” a dividend-bearing account will earn the DR for which the daily balance qualifies on the entire account balance.

If the average daily balance falls below any required minimum, dividends will not be paid for that dividend period.

Tiered Rate Account

For a Tiered-Rate Account, each balance tier will earn a different dividend rate (DR). For example, if a Tiered-Rate Account pays a DR of 0.50% on balances up to \$5,000 and 0.10% on balances of \$5,000.01 and up, and the account balance is \$10,000, the first \$5,000 will earn dividends at 0.50% and the second \$5,000 will earn dividends at 0.10%, resulting in an APY of 0.30% on the entire \$10,000 balance.

Accrual of Dividends

Dividends will begin to accrue on all deposits the business day funds are deposited into the account and are earned from the day of deposit to the day of withdrawal or account closure.

Except on fixed-rate certificate accounts, dividends are paid out of current income and available earnings and are not guaranteed.

Available Accounts

Share Savings Regular, Subsidiary Savings, Custodial, Trust, Organization

To establish and maintain membership and be eligible to apply for and maintain other Mirastar services, you must open and maintain a Regular Share Savings Account.

Share Savings	Includes Regular, Subsidiary, Trust, and Organization Savings Accounts
Rate Information	See Dividend Rate Schedule. This is a variable rate account.
Minimum Opening Deposit	\$25
Minimum Balance to Maintain Account & Earn Dividends	\$25
Dividend Period	Quarterly
Balance Computation Method to Calculate Dividends	Average Daily Balance Method
Transaction Limits	There are no transaction limits on these accounts

Fees

Accounts may be subject to fees. Refer to the Fee Schedule. To obtain the current Fee Schedule, call 408-282-0700 or 1-800-282-6212, or visit our website at www.mirastarfcu.org to request a copy.

National Credit Union Share Insurance Fund

Your savings federally insured to at least \$250,000, per share owner, and backed by the full faith and credit of the United States Government, National Credit Union Administration, a U.S. Government Agency. For additional information, visit MyCreditUnion.gov.

Transaction Limits

You can make as many transactions as you wish on any account (other than a certificate account, which is subject to early withdrawal penalties) as long as you have sufficient funds (or overdraft protection in the case of checking accounts) to cover them.

Share Savings – Youth Accounts

M3 Money Club – This Savings Account is for youth ages 12 and under.

Get Started – This Savings Account is for youth ages 13-19.

If the youth is under the age of 18 and qualifies for membership on their own, an adult joint owner is not required to have a separate membership. However, if the youth does not qualify for membership, the adult must be a member.

Share Savings	Youth Accounts
Rate Information	See Dividend Rate Schedule. This is a variable rate account.
Minimum Opening Deposit	M3 Money Club: \$25 Get Started: \$25
Minimum Balance to Maintain Account & Earn Dividends	M3 Money Club: \$25 Get Started: \$25
Dividend Period	Quarterly
Balance Computation Method to Calculate Dividends	Average Daily Balance Method
Account Limitations	M3 Money Club: No ATM access

Free Checking – Youth Account Available for Ages 16 - 19

Adult joint owner required for members under the age of 18 or the age of majority in their state of residence.

Checking Account	Free Checking – Youth
Rate Information	No dividends
Minimum Opening Deposit	\$5
Minimum Balance to maintain account	\$0
Account Limitations	This account does not have access to Courtesy Pay until the youth turns 18.
Fees	Accounts may be subject to fees and charges, including non-sufficient funds (NSF) or uncollected funds (deposits on hold). To obtain the current Fee Schedule, visit www.mirastarfcu.org or call 408-282-0700 to request a copy.

Member’s Choice Money Market Savings Account

Share Savings	Member’s Choice Money Market
Rate Information	See Dividend Rate Schedule. This is a variable rate account.
Minimum Opening Deposit	\$2,500
Minimum Balance to Maintain Account & Earn Dividends	\$2,500. If the account falls below the minimum balance, it will be subject to closure.
Dividend Period	Monthly
Balance Computation Method to Calculate Dividends	Average Daily Balance Method
Transaction Limits	There are no transaction limits on this account

**Individual Retirement Account
Traditional, Roth, and Coverdell (ESA) Accounts
Youth Roth and Coverdell (ESA) Accounts**

IRA	Includes Traditional, Roth, and Coverdell (ESA) Accounts
Rate Information	See Dividend Rate Schedule. This is a variable rate account.
Minimum Opening Deposit	\$25
Minimum Balance to Maintain Account & Earn Dividends	\$25
Dividend Period	Quarterly
Balance Computation Method to Calculate Dividends	Average Daily Balance Method
Transaction Limits	You are responsible for ensuring that your total annual contributions do not exceed any maximum amounts established by the Internal Revenue Service (IRS). Mirastar does not monitor this for you. Tax laws may subject withdrawals to penalties.
Fees	Accounts may be subject to fees and charges. To obtain the current Fee Schedule, visit mirastarfcu.org call 408-282-0700 to request a copy.
Incorporation of IRA Agreement and Disclosures	For all other terms and conditions applicable to IRA accounts, please refer to the Custodial Account Agreement provided to you when you open your IRA account.

Free Checking Account

To establish a Checking Account, you must be a Member in good standing, as defined in our Member Conduct Policy.

Checking Account	Free Checking
Rate Information	Account does not earn dividends
Minimum Opening Deposit	\$5
Minimum Balance	\$0
Transaction Limits	There are no transaction limits on this account
Accrual of Dividends	Not Applicable
Fees	Accounts may be subject to fees and charges, including non-sufficient funds (NSF) or uncollected funds (deposits on hold). To obtain the current Fee Schedule, visit www.mirastarfcu.org or call 408-282-0700 to request a copy.

Share Certificates

Term Share Certificates

A Term Share Certificate provides a fixed interest on your money for a fixed maturity term. Terms vary from 3 to 48 months.

Share Certificates	Term Share Certificates
Rate Information	See Dividend Rate Schedule. This is a fixed-rate account.
Minimum Opening Deposit	\$500
Minimum Balance to Maintain Account & Earn Dividends	\$500
Dividend Period	Quarterly
Balance Computation Method to Calculate Dividends	Average Daily Balance Method
Transaction Limits	You may not make deposits into or take principal withdrawals from this account until the maturity date. A penalty may be imposed for early withdrawal. You may make withdrawals of dividends from your account at any time.
Early Withdrawal Penalty	<p>A minimum early withdrawal penalty equal to seven days of simple interest on the certificate balance will be deducted from your certificate at the time of any withdrawal from the account within six days after the certificate is opened or within six days of an earlier withdrawal.</p> <p>The following penalties apply for withdrawals after six days of opening or prior to the end of the term:</p> <ol style="list-style-type: none"> 1. An amount equal to the lesser of the dividends earned from the date of the term commenced on the amount withdrawn or 90 days earnings on the entire principal balance
Exceptions to Penalties	<p>The early withdrawal penalty will not apply if:</p> <ol style="list-style-type: none"> 1. The withdrawal is made after the death of any owner of the share account or the share certificate account or is made pursuant to the Credit Union's bylaws. 2. The share certificate account is part of a pension plan which qualifies or is qualified to specific tax treatment under Section 401(d) or 408 of the Internal Revenue Code, and withdrawal is made to effect distribution of the funds evidenced by such account following the participant's death or disability or upon attaining the required minimum distribution age, or 3. Such withdrawal is made as a result of the voluntary or involuntary liquidation of the Credit Union issuing the account.
Account Renewal	Your account will automatically renew at maturity to the same term certificate or to the term stated on your share certificate receipt at the prevailing rate at the time of maturity.
Grace Period	Six days after maturity

**Term Individual Retirement Account Certificate (Term IRA)
Traditional, Roth, and Coverdell (ESA) Term IRA Certificate
Youth Roth IRA and Youth ESA Certificate**

A Term IRA Certificate is a savings account that earns fixed interest over a predetermined period of time combined with the tax advantages of an IRA. Terms vary from 3 to 48 months.

Term IRA Certificates	<ul style="list-style-type: none"> • Traditional, Roth, and Coverdell (ESA) Term IRA Certificates • Youth Roth IRA and Youth ESA Certificate (12 month)
Rate Information	See Dividend Rate Schedule. This is a fixed-rate account.
Minimum Opening Deposit	\$500
Minimum Balance to Maintain Account & Earn Dividends	\$500
Dividend Period	Quarterly
Balance Computation Method to Calculate Dividends	Average Daily Balance Method
Transaction Limits	You may not make deposits into or make principal withdrawals from this account until the maturity date. A penalty may be imposed for early withdrawal. You may make withdrawals of dividends from your account at any time.
Early Withdrawal Penalty	<p>A minimum early withdrawal penalty equal to seven days of simple interest on the certificate balance will be deducted from your certificate at the time of any withdrawal from the account within six days after the certificate is opened or within six days of an earlier withdrawal.</p> <p>The following penalties apply for withdrawals after six days of opening or prior to the end of the term:</p> <ol style="list-style-type: none"> 1. An amount equal to the lesser of the dividends earned from the date of the term commenced on the amount withdrawn or 90 days earnings on the entire principal balance.
Exceptions to Penalties	<p>The early withdrawal penalty will not apply if:</p> <ol style="list-style-type: none"> 1. The withdrawal is made after the death of any owner of the share account or the share certificate account or is made pursuant to the Credit Union's bylaws. 2. The share certificate account is part of a pension plan which qualifies or is qualified to specific tax treatment under Section 401(d) or 408 of the Internal Revenue Code, and withdrawal is made to effect distribution of the funds evidenced by such account following participant's death or disability or upon attaining no less than 70 ½ years of age, or 3. Such withdrawal is made as a result of the voluntary or involuntary liquidation of the Credit Union issuing the account.
Account Renewal and Grace Period	Your account will automatically renew at maturity to the same term certificate with the fixed rate in effect at the time unless you withdraw all the funds at maturity or within the grace period of six days after maturity.
Incorporation of IRA Agreement and Disclosures	For all other terms and conditions applicable to IRA accounts, please refer to the Custodial Account Agreement provided to you when you open your IRA account.

